

**F.101 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2012	2013	2014	2015	
1	FA156010001	Personal income	13915.1	14068.4	14694.2	15341.9	1
2	FA156210005	- Personal current taxes	1511.4	1672.8	1780.2	1945.1	2
3	FA156012005	= Disposable personal income	12403.7	12395.6	12913.9	13396.8	3
4	FA156900005	- Personal outlays	11457.0	11805.7	12293.7	12714.0	4
5	<b>FA156007015</b>	<b>= Personal saving, NIPA (2)</b>	<b>946.7</b>	<b>589.9</b>	<b>620.2</b>	<b>682.8</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	-2.5	-2.2	-2.0	-2.2	6
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	5.2	5.1	5.3	7
8	FA155111005	+ Net investment in consumer durables	167.1	181.5	202.2	255.1	8
9	FA156300005	+ Consumption of fixed capital	1367.0	1412.5	1458.1	1465.5	9
10	FA155440005	- Net capital transfers paid (4)	-5.1	19.8	9.3	20.7	10
11	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>2478.8</b>	<b>2156.7</b>	<b>2264.1</b>	<b>2375.2</b>	<b>11</b>
12	<b>FA155090005</b>	<b>Gross investment</b>	<b>2642.7</b>	<b>2734.2</b>	<b>2523.3</b>	<b>2742.2</b>	<b>12</b>
13	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1627.0</b>	<b>1717.1</b>	<b>1793.4</b>	<b>1897.2</b>	<b>13</b>
14	FA155111003	Consumer durable goods	1129.5	1166.9	1205.6	1251.1	14
15	FA155012005	Residential	367.9	424.6	456.6	505.8	15
16	FA165013005	Nonprofit nonresidential	137.4	133.7	139.7	148.5	16
17	FA155420003	Nonproduced nonfinancial assets	-7.9	-8.2	-8.4	-8.3	17
18	<b>FA155000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>1015.7</b>	<b>1017.1</b>	<b>729.9</b>	<b>845.0</b>	<b>18</b>
19	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>1279.3</b>	<b>1252.8</b>	<b>1153.1</b>	<b>1238.8</b>	<b>19</b>
20	FA153091003	Foreign deposits	-7.9	2.3	-6.4	-13.5	20
21	FA153020005	Checkable deposits and currency	177.0	134.2	141.2	59.4	21
22	FA153030005	Time and savings deposits	411.9	209.9	434.3	488.0	22
23	FA153034005	Money market fund shares	2.5	28.1	-41.6	-43.2	23
24	FA154022005	Debt securities	-212.1	-627.8	-479.1	40.0	24
25	FA163069103	Open market paper	-0.6	-3.8	-0.1	-1.2	25
26	FA153061105	Treasury securities	195.1	-140.5	-57.0	354.4	26
27	FA153061705	Agency- and GSE-backed securities	-50.3	-46.2	-174.7	18.7	27
28	FA153062005	Municipal securities	-144.7	-53.3	-67.3	-25.6	28
29	FA153063005	Corporate and foreign bonds	-211.6	-384.0	-180.0	-306.3	29
30	FA154023005	Loans	12.6	51.4	51.5	-60.2	30
31	FA153069005	Other loans and advances (5)	39.5	63.5	51.8	-50.6	31
32	FA153065005	Mortgages	-18.1	-5.8	5.4	-3.2	32
33	FA163066223	Consumer credit (student loans)	-8.8	-6.3	-5.7	-6.4	33
34	FA153064105	Corporate equities (6)	-214.3	158.2	30.4	-156.7	34
35	FA153064205	Mutual fund shares	471.8	514.3	418.1	370.1	35
36	FA153040005	Life insurance reserves	-26.6	19.2	45.3	55.3	36
37	FA153050005	Pension entitlements (7)	580.1	539.5	527.0	437.2	37
38	FA152090205	Equity in noncorporate business	90.3	173.2	24.7	21.8	38
39	FA153090005	Miscellaneous assets	-6.1	50.3	7.8	40.7	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>263.6</b>	<b>235.7</b>	<b>423.2</b>	<b>393.8</b>	<b>40</b>
41	FA163162003	Debt securities (municipal securities)	-14.5	-13.1	-4.8	-5.4	41
42	FA154123005	Loans	273.5	244.8	423.6	395.8	42
43	FA153165105	Home mortgages (8)	-70.7	-1.8	44.3	136.6	43
44	FA153166000	Consumer credit	169.4	175.9	218.4	230.9	44
45	FA153168005	Depository institution loans n.e.c. (9)	110.8	30.0	120.2	91.7	45
46	FA153169005	Other loans and advances	66.1	37.4	33.2	-74.3	46
47	FA163165505	Commercial mortgages	-2.2	3.2	7.5	10.9	47
48	FA163170003	Trade payables	4.0	1.0	3.1	1.2	48
49	FA543077073	Deferred and unpaid life insurance premiums	0.6	3.0	1.2	2.2	49
50	FA157005005	Discrepancy	-163.9	-577.4	-259.3	-367.1	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.6 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.5, line 63.

(5) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 35) and life insurance reserves (line 36), and pension entitlements (line 37).

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 21.